

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 31, 2022

BILL NUMBER: SB 1781 **STATUS AND DATE OF BILL:** Engrossed 02/15/2022

AUTHORS: House Talley Senate Rader

TAX TYPE (S): Aircraft Excise Tax **SUBJECT:** Administrative

PROPOSAL: Amendatory 68 O.S. § 6004

The measure proposes amendment to 68 O.S. § 6004 to require licensed aircraft dealers to include whether an aircraft is exempt from aircraft excise tax as part of the report currently required to be filed with the Oklahoma Tax Commission within thirty (30) days after the transfer by a licensed aircraft dealer of the legal ownership of any aircraft.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None

FY 24: None

Apr. 1, 2022

DATE

Rick Miller

DIVISION DIRECTOR

msm

4/1/2022

DATE

Huan Gong

HUAN GONG, ECONOMIST

4/1/2022

DATE

Joseph P. Gappa

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.